

Town/BOE of Colchester							
Health Insurance Reserve Fund							
FY 2018-2019 Quarterly Report thru 12/31/18							
	July	Aug	Sept	Oct	Nov	Dec	Totals
BOE							
Balance, beginning of month	2,247,970.15	2,274,882.71	3,044,151.10	1,869,051.51	2,143,111.02	2,243,012.67	2,247,970.15
Employer contribution	0.00	796,504.00	398,252.00	411,249.22	404,750.61	404,750.61	2,415,506.44
Employee contributions	42,122.36	32,302.20	137,405.55	144,871.17	138,074.97	136,828.26	631,604.51
Interest	19.09	22.84	19.87	18.61	19.38	19.56	119.35
Employer HSA contributions	(8,958.33)	(2,624.98)	(129,791.69)	(6,691.67)	(5,666.67)	(5,166.68)	(158,900.02)
Prior yr adj - Employer HSA		(2,000.00)					(2,000.00)
Wellness program fees							0.00
Wellness program incentives							0.00
Year End Settlement					(520.17)		(520.17)
Prior yr adj - Retiree contributions		(2,321.11)			(439.06)		(2,760.17)
PPI Benefits	(4,392.50)	(4,487.50)	(4,437.00)	(4,537.50)	(4,593.50)	(4,530.00)	(26,978.00)
Actuarial & Other Services						0.00	0.00
Federal Excise Tax Payments	(1,878.06)						(1,878.06)
State of CT DPH Assessment							0.00
Other costs						0.00	0.00
Admin costs	0.00	(48,127.06)	(143,750.23)	(13,205.01)	(113,544.00)	(64,482.00)	(383,108.30)
Claims	0.00	0.00	(1,432,798.09)	(257,645.31)	(318,179.91)	(614,828.97)	(2,623,452.28)
Balance, end of month	2,274,882.71	3,044,151.10	1,869,051.51	2,143,111.02	2,243,012.67	2,095,603.45	2,095,603.45
Town							
Balance, beginning of month	383,036.77	382,819.55	543,426.64	491,659.37	539,169.42	541,452.81	383,036.77
Employer contribution	0.00	157,896.00	78,948.00	78,948.00	78,948.00	78,948.00	473,688.00
Employee contributions	22,190.67	21,283.92	19,759.36	21,341.40	22,050.46	22,195.95	128,821.76
Interest	3.37	4.03	3.51	4.37	4.85	4.59	24.72
Employer HSA contributions	(21,175.00)	(2,000.00)	0.00	(16,175.00)	0.00	0.00	(39,350.00)
Prior yr adj - Employer HSA		(5,533.75)					(5,533.75)
Wellness program fees							0.00
Wellness program incentives							0.00
Year End Settlement					(67.48)		(67.48)
Prior yr adj - Retiree contributions		(122.74)					(122.74)
PPI Benefits	(895.00)	(909.00)	(985.50)	(921.50)	(948.00)	(976.00)	(5,635.00)
Actuarial & Other Services						0.00	0.00
Federal Excise Tax Payments	(341.26)						(341.26)
Other costs						0.00	0.00
Admin costs	0.00	(10,011.37)	(29,922.70)	(2,566.54)	(23,360.33)	(13,974.21)	(79,835.15)
Claims	0.00	0.00	(119,569.94)	(33,120.68)	(74,344.11)	(127,739.60)	(354,774.33)
Balance, end of month	382,819.55	543,426.64	491,659.37	539,169.42	541,452.81	499,911.54	499,911.54
Combined							
Balance, beginning of month	2,631,006.92	2,657,702.26	3,587,577.74	2,360,710.88	2,682,280.44	2,784,465.48	2,631,006.92
Employer contribution	0.00	954,400.00	477,200.00	490,197.22	483,698.61	483,698.61	2,889,194.44
Employee contributions	64,313.03	53,586.12	157,164.91	166,212.57	160,125.43	159,024.21	760,426.27
Interest	22.46	26.87	23.38	22.98	24.23	24.15	144.07
Employer HSA contributions	(30,133.33)	(4,624.98)	(129,791.69)	(22,866.67)	(5,666.67)	(5,166.68)	(198,250.02)
Prior yr adj - Employer HSA		(7,533.75)			(439.06)		(7,972.81)
Wellness program fees					0.00		0.00
Wellness program incentives					0.00		0.00
Year End Settlement				0.00	(587.65)		(587.65)
Prior yr adj - Retiree contributions	0.00	(2,443.85)		0.00			(2,443.85)
PPI Benefits	(5,287.50)	(5,396.50)	(5,422.50)	(5,459.00)	(5,541.50)	(5,506.00)	(32,613.00)
Actuarial & Other Services		0.00	0.00	0.00	0.00	0.00	0.00
Federal Excise Tax Payments	(2,219.32)						(2,219.32)
State of CT DPH Assessment							0.00
Other costs		0.00	0.00	0.00	0.00	0.00	0.00
Admin costs	0.00	(58,138.43)	(173,672.93)	(15,771.55)	(136,904.33)	(78,456.21)	(462,943.45)
Claims	0.00	0.00	(1,552,368.03)	(290,765.99)	(392,524.02)	(742,568.57)	(2,978,226.61)
Balance, end of month	2,657,702.26	3,587,577.74	2,360,710.88	2,682,280.44	2,784,465.48	2,595,514.99	2,595,514.99